



MEDIA STATEMENT / 22 SEPTEMBER 2017

SaveSA commends BLSA for suspending state capture collaborators KPMG

The Save South Africa campaign commends Business Leadership South Africa (BLSA) for its decision to suspend audit firm KPMG.

It is encouraging to see a responsive attitude from business to the concerns of civil society.

We maintain our call, made earlier this week, for KPMG to be expelled from BLSA, but recognise the significance of the suspension.

We also acknowledge BLSA's support for our demand that there be full disclosure of KPMG's collaboration on state capture projects – particularly with SARS.

The state capture project has been severely damaged by civil society pressure against collaborators such as Bell Pottinger, KPMG, McKinsey and SAP and we will continue to argue for full disclosure by all those who have been implicated in corrupt deals, as well as the prosecution of those who have participated in corrupt activities.

McKinsey, in particular, should learn lessons from this – particularly given today's announcement by Public Enterprises Minister Lyn Brown that legal action is being taken against Eskom officials involved in its R1.9-billion Trillian-McKinsey looting spree at the power utility. McKinsey's attempts to argue that its collaboration with Trillian was legitimate remains totally unconvincing.

For the Gupta family and Duduzane Zuma, the writing is clearly on the wall now, and it's only a matter of time before their entire corrupt enterprise comes tumbling down.

We remain hopeful that the collapse of the Gupta empire will be accompanied by a number of prosecutions, and that they will ultimately lose their freedom for trying to steal ours.